

PROFIT (LOSS)
beginning of the financial year
APPROPRIATION
THE END OF THE FINANCIAL YEAR

33,108	\$
33,354	
56,653	
4,725	16,856
2,714	58,943
9,279	21,692
9,758	10,243
198	1,484
1,172,446	9,095
26,220	677
4,888	1,373,522
2,044,642	22,672
	5,849
	2,213,165
162,036	(59,948)
2,182,042	2,241,989
2,344,077	2,182,042
<u>2,344,077</u>	<u>2,182,042</u>

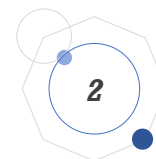


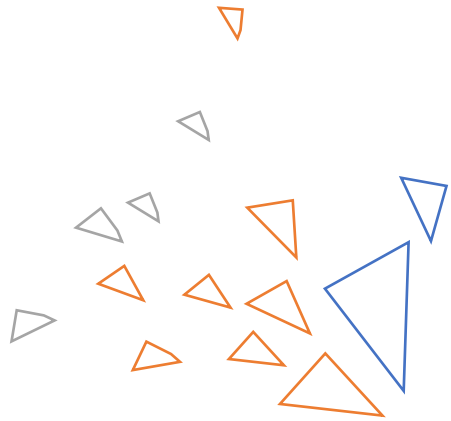
SD 59 Peace River South Preliminary Budget

2023/24 Fiscal Year



We acknowledge
that we share this
territory with the
people of Treaty 8.





Agenda



1. Budget Monitoring and Reporting
2. Budget Timelines
3. Budget Information
4. Other Funds
5. Strategic Plan
6. Reserve Summary
7. Questions & Comments



Budget Monitoring and Reporting



Budget Monitoring and Reporting – Regulation 5005

All Plans, assumptions, implementation plans and risks shall be fully disclosed with the Board prior to the Board approving budgets. These plans, assumptions, and related risks should:

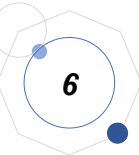
- Be disclosed in budget documents
- Focus on planned changes from the previous school year; and
- Be realistic and consistent with the school district’s vision, priorities and goals, as outlined in the Strategic Plan

At a minimum, these disclosures should include:

- Key budget assumptions, such as student enrollment, grant rate increases, salary increases, and inflation rates;
- Financial and business risks, such as increases in interest rates and increases in fuel prices; and
- Specific strategies explaining how the budget supports the school district’s strategic plan.

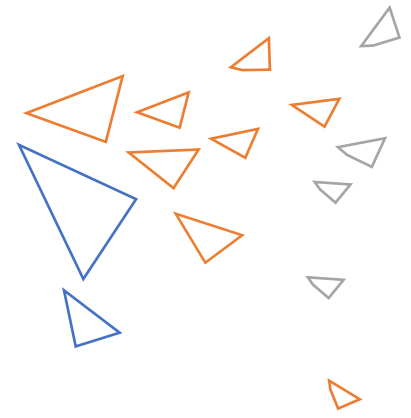


Budget Timelines



Budget Timeline

One-year budget cycle



Enrollment Count

Sept 29

Budgets reviewed and amended to reflect Sept 29 FTE, staffing and other updated information.

Amended Funding

Mid Dec

Adjustments as required from funding Announcement.

Amended Budget Bylaw

Feb 28

Amended Budget

SEP

OCT

NOV

DEC

JAN

FEB

MAR

APR

MAY

JUN

JUL

AUG

Preliminary Budget

Preliminary budget developed on assumptions for upcoming school year, public consultation period.

Preliminary Funding

Mar 17

Preliminary Budget Bylaw

Jun 30



Budget Information

Actual	Variance	Description	Category
\$ 873.67	\$ 26.33	Mortgage	Housing
\$ 126.17	\$ 23.83	Phone	Housing
\$ 40.15	\$ 9.85	HoA	Housing
\$ 51.17	\$ (0.17)	Water Company	Housing
\$ 150.00	\$ -	Gas Company	Housing
\$ 46.17	\$ 3.83	Electric Company	Housing
\$ 116.00	\$ (15.00)	Telephone Company	Other
		Insurance Company	Other
		Credit Card Company	Other



Fund Accounting

Operating Fund

District's daily operating transactions

- Instruction
- Learning Services
- District Administration
- Operations and Maintenance
- Transportation

Special Purpose Funds

Funds that are restricted for a specific purpose

- Ministry- designated activities
- School generated funds (trust accounts)
- Other sources with restrictions

Capital Fund

Financial activities related to tangible capital assets, including land, building, furniture, computers and equipment

- Ministry funded programs (SEP, CNCP, PEP, school buses)
- Capital asset purchases funded from the transfer of Operating Funds



How is the school district funded?



Provincial Totals

76% allocated through the Basic Allocation

Basic Allocation	
Common per student amount for every FTE student enrolled by school type	
Standard School: \$8,625 per school age FTE	Continuing Education: \$8,625 per school age FTE
Alternate School: \$8,625 per school age FTE	Online Learning: \$6,960 per school age FTE

7% allocated to recognize unique district factors

Unique District				
Additional funding to address uniqueness of district factors				
Small Community: for small schools located a distance away from the next nearest school	Low Enrolment: for districts with low total enrolment	Rural Factor: located some distance from Vancouver and the nearest large regional population centre	Climate Factor: operate schools in colder/ warmer climates additional heating or cooling requirements	Sparseness Factor: operate schools that are spread over a wide geographic area
Student Location Factor: based on population density of school communities		Supplemental Student Location: Level 1 and 2 special needs enrolment		
Salary Differential: Funding to districts that have higher average educator salaries				

17% allocated to recognize unique student enrolment

Unique Student		
Additional per student funding to address uniqueness of district enrolment and support additional programming		
Level 1 Special Needs: \$49,070 per student	Level 2 Special Needs: \$23,280 per student	Level 3 Special Needs: \$11,760 per student
English/French Language Learning: \$1,735 per student	Indigenous Education: \$1,710 per student	Adult Education: \$5,505 per FTE
Equity of Opportunity: Mental health; youth in care		

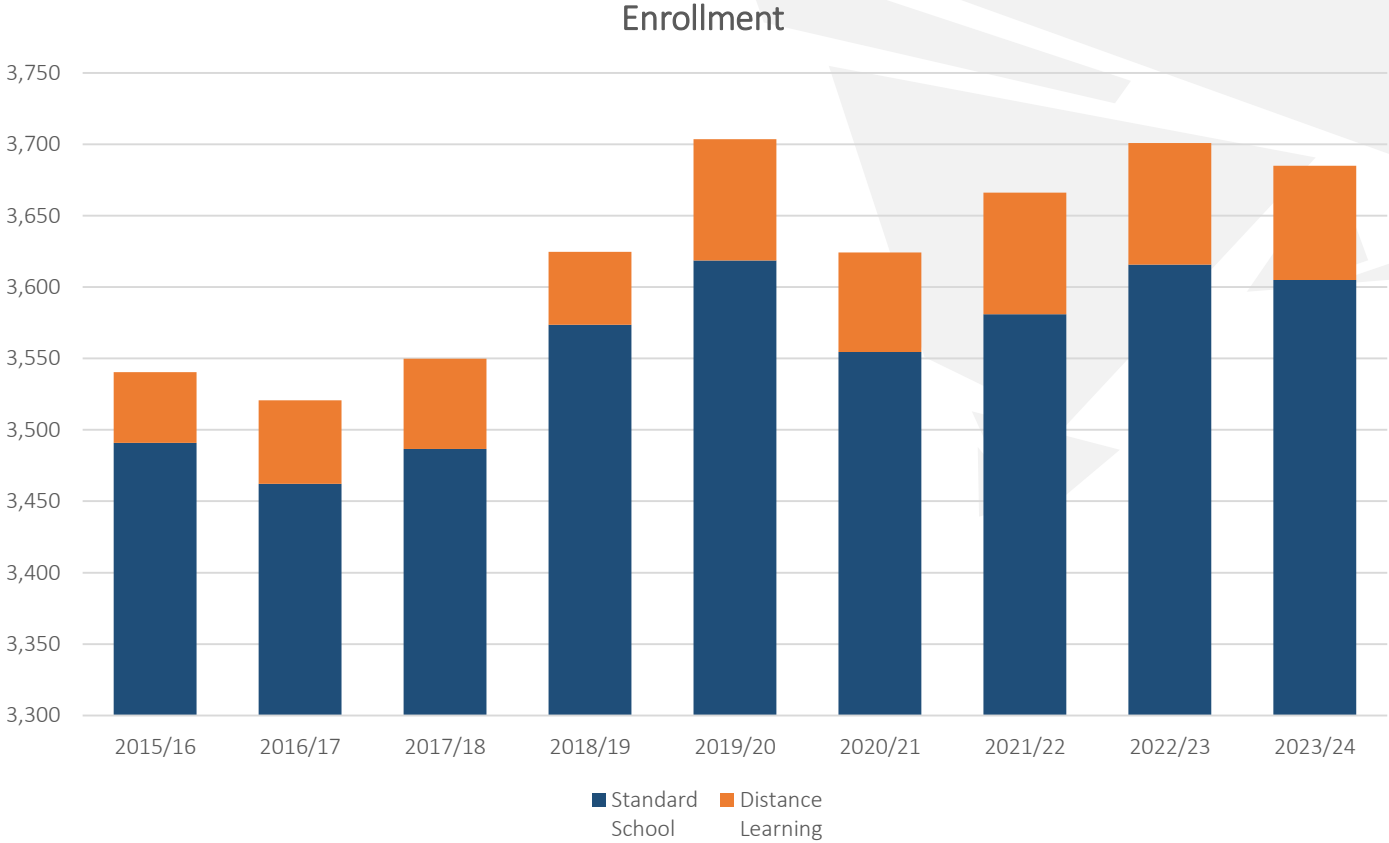
0.1% allocated to buffer the effects of declining enrolment

Funding Protection / Enrolment Decline	
Enrolment Decline: funding to districts experiencing enrolment decline of at least 1% when compared to the previous year	Funding Protection: funding to ensure that no district experiences a decline in operating grants greater than 1.5% when compared to the previous September



Enrollment Assumptions

Year	Standard School	Distance Learning	Total
2015/16	3,491	50	3,541
2016/17	3,462	59	3,521
2017/18	3,487	63	3,550
2018/19	3,574	51	3,625
2019/20	3,619	85	3,704
2020/21	3,554	70	3,624
2021/22	3,581	85	3,666
2022/23	3,616	85	3,701
2023/24	3,605	80	3,685



Operating Grant Rate Increases

	2022/23	2023/24	\$ Change	% Change
Basic Allocation	7,885	8,625	740.0	9.4%
Basic Allocation (DL)	6,360	6,960	600.0	9.4%
Level 1	44,850	49,070	4,220.0	9.4%
Level 2	21,280	23,280	2,000.0	9.4%
Level 3	10,750	11,760	1,010.0	9.4%
ELL	1,585	1,735	150.0	9.5%
Indigenous Education	1,565	1,710	145.0	9.3%

The grant rate increases in 2022/23 were given through a special grant, as opposed to through the per student rates, this was due to the timing of ratification of the new collective agreements.

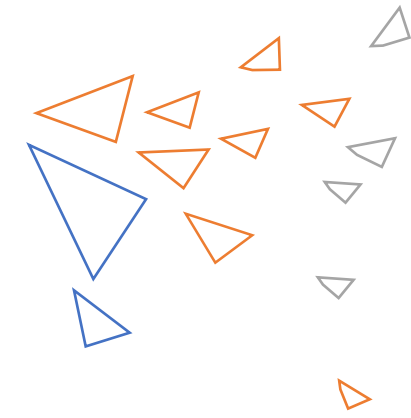
Therefore, the increases from 2022/23 to 2023/24 are accounting for two years of increases.

- 3.24% increase plus additional \$427 to each step of the grid effective July 1, 2022
- 5.5% effective July 1, 2023



Base Operating Grant - Comparison

Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source



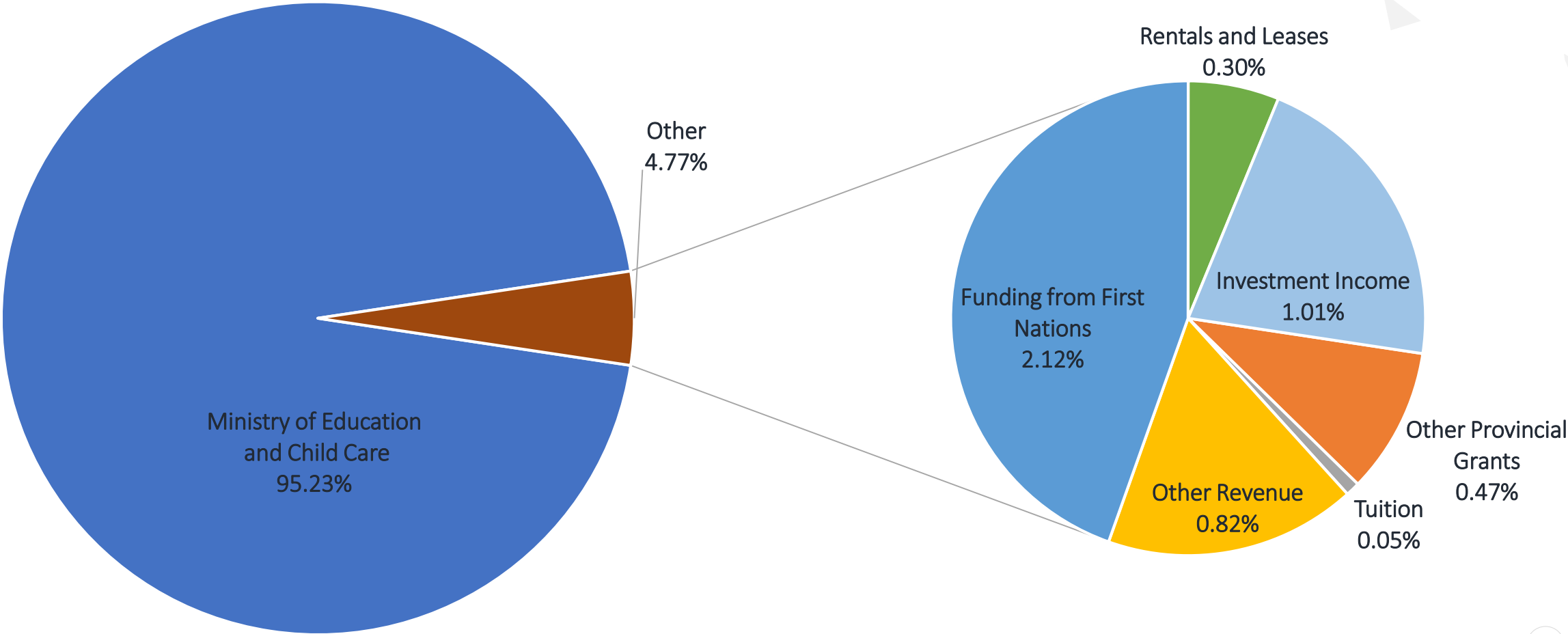
	2022/23 Amended	2023/24 Preliminary	Change	%
Student Base Allocation	29,059,412	31,654,175	2,594,763	8.9%
Supplements:				
ESL	155,330	182,175	26,845	17.3%
Indigenous Education	1,863,915	2,034,900	170,985	9.2%
Unique Needs	4,966,900	5,785,640	818,740	16.5%
Equity of Opportunity Supplement	204,751	200,187	-4,564	-2.2%
Salary Differential	372,626	360,874	-11,752	-3.2%
Unique Geographic Factors	9,455,872	9,816,537	360,665	3.8%
Curriculum and Learning Support	32,619	32,755	136	0.4%
Total Funding	46,111,425	50,067,243	3,955,818	8.59%

Changes in other revenue sources resulted in a total increase in revenue of \$3,349,875 in comparison to the 2022/23 Amended Budget.



Budget Information

Schedule 2A – Annual Budget – Schedule of Operating Revenue by Source



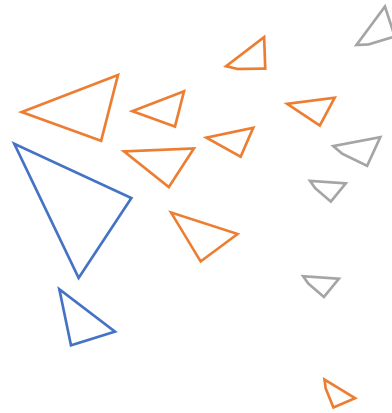
Operating Expenses

The 2023/24 Preliminary Budget includes estimated costs increases in the following areas

- Consumable supplies
- Benefits (CPP, EI, etc.)
- Bussing contract
- Release time for the development of a new strategic plan
- Budgeting for a full staff complement
- Increased Reading Recovery (0.4) and Technology (1.0) staff
- Exempt Staff Increases

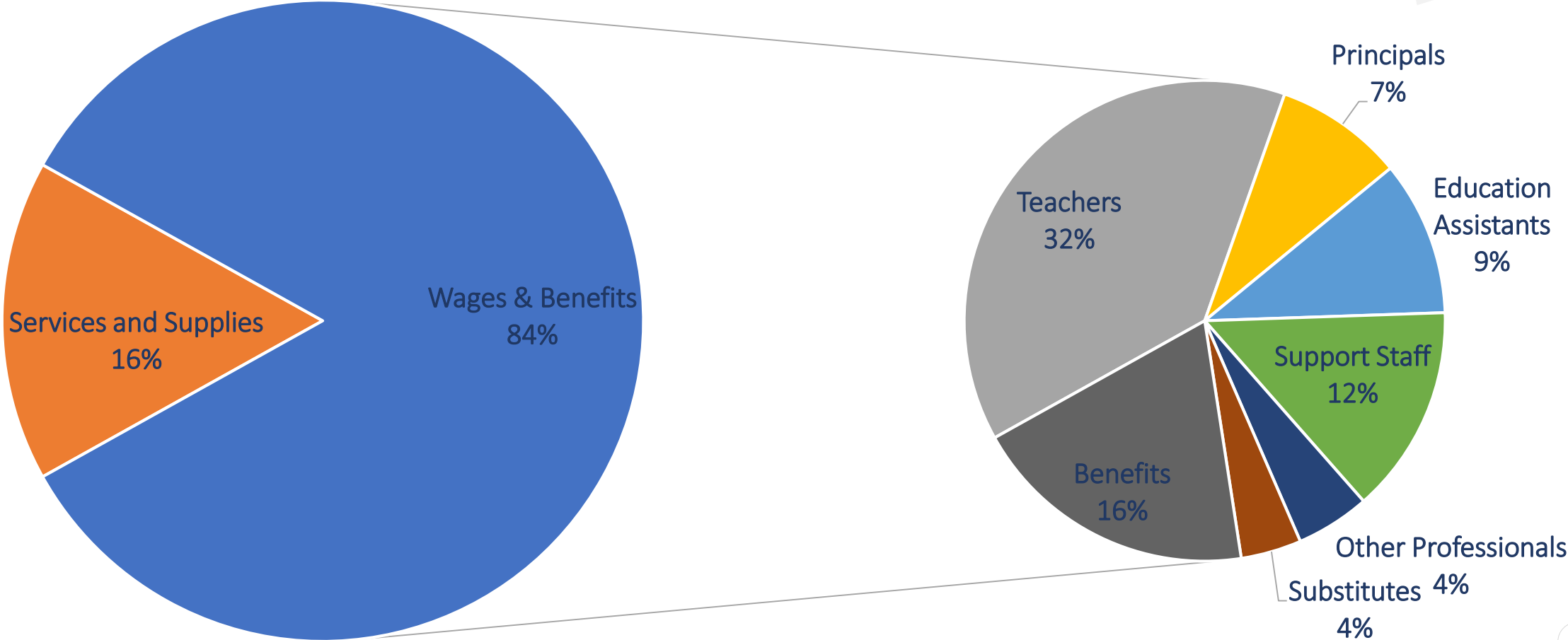
Most of the the above cost escalations were able to be absorbed into the 2023/24 budget with the increase in the Base Operating Grant and by adjusting budgets to align with recent historical spending and known changes in department areas.

The Budgeted Prior Year Surplus Appropriation of \$2,438,265 as identified on Schedule 2 is to support planned initiatives.

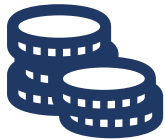


Budget Information

Schedule 2B – Annual Budget – Schedule of Operating Expense by Object

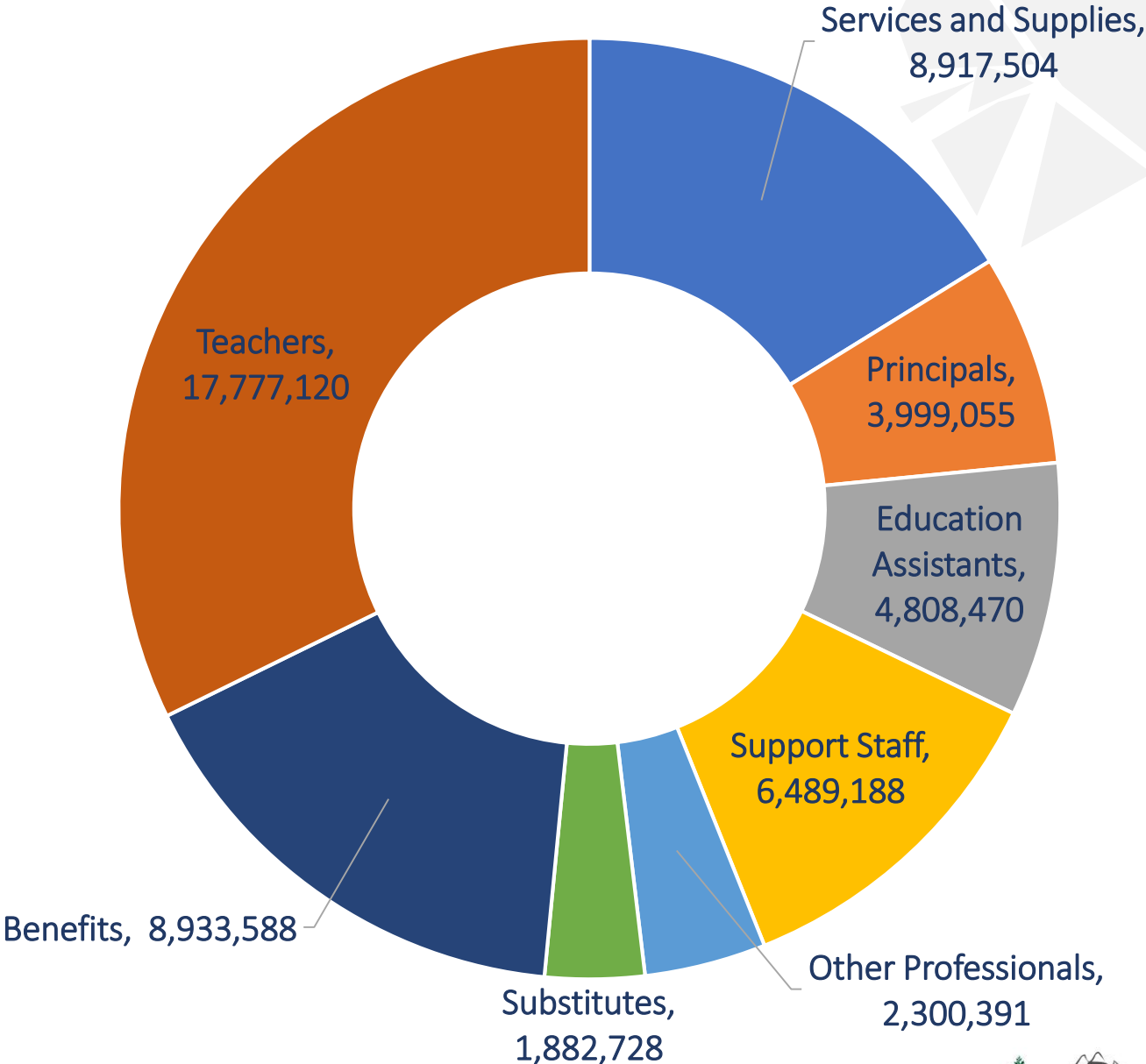


Budget Information



Detailed Breakdown of district expenses


Schedule 2B – Annual Budget – Schedule of Operating Expense by Object



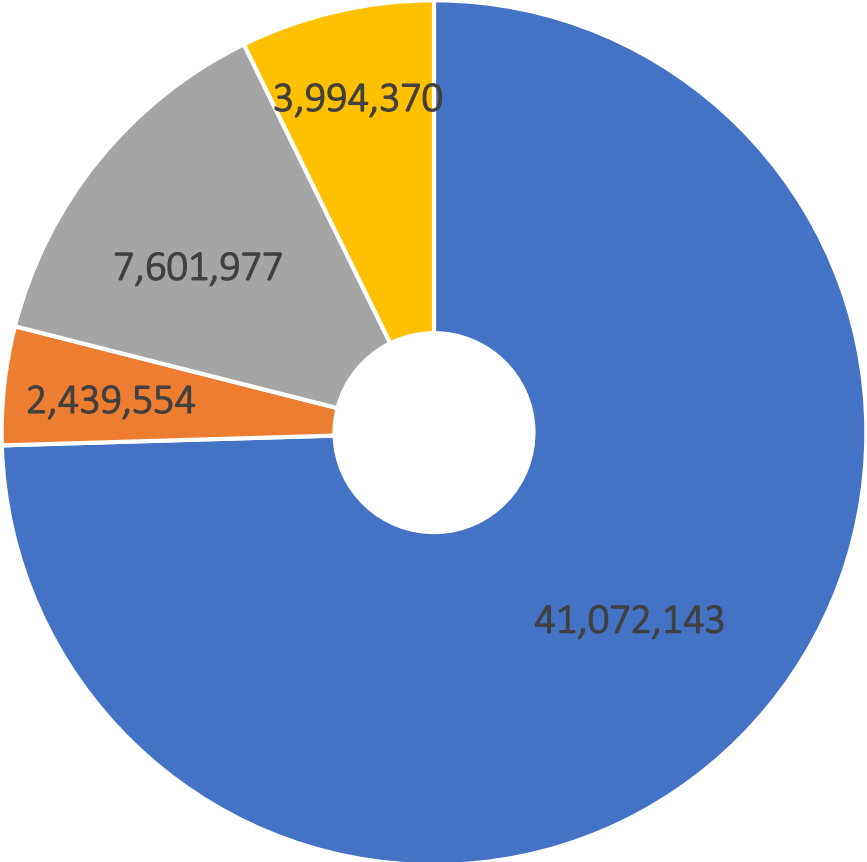
Detailed District Expenses

Schedule 2C – Annual Budget – Operating Expense by Function, Program and Object




Operations and
Maintenance – 14%


Administration – 4%



Transportation – 8%



Instruction – 74%



Budget Risks

- Enrollment Fluctuations
- Unfilled positions and inadequate level of TTOCs available for coverage
- Average Cost of wages versus actuals
- Sick leave
- Government Funding
- Interest Rate Fluctuations
- Inflation
- Weather
- Changes in Government Regulations
- Collective Agreements
- Supply Chain Disruptions



Other Funds



Special Purpose Funds

Schedule 3A – Annual Budget –
Changes in Special Purpose Funds

Ministry of Education Grants	
Annual Facilities Grant	285,789
Learning Improvement Fund	189,511
StrongStart	262,000
Ready, Set, Learn	31,850
OLEP	116,872
Community Links	408,136
Classroom Enhancement Fund	3,846,252
First Nation Student Transportation	29,782
Mental Health in Schools	60,000
ECE Dual Credit Project	110,000
JustB4	25,000
Early Care & Learning	135,000
Feeding Futures Fund	521,677
Other Grants	
School Trust Funds	700,000
Career Grants	25,000
Early Learning Funds	40,000
	6,786,869

Capital Fund

Schedule 4 – Annual Budget – Capital Revenue and Expenses

Capital Projects	Bylaw	Local Capital
SEP - Canalta Electrical Upgrade	125,000	
SEP - DCSS Central Gym Floor	150,000	
SEP - DCSS SPSS HVAC Upgrades	620,000	
CNCP - Windrem Elem. HVAC Upgrades	250,000	
PEP - Canalta Accessible Playground	195,000	
Bus Replacements - three	549,844	20,000
Fireproof Room		550,000
Crescent Park Portable Washrooms		65,000
1/2 Ton Pickup		50,000
1 Ton Van		65,000
Bobcat Replacement Program		15,000
Floor Scrubber/Burnisher		10,000
School Capital		57,000
	1,889,844	832,000



Budget Bylaw

Statement 2 – Annual Budget – Revenue and Expense

Budget Bylaw Amount	
Operating - Total Expense	55,108,044
Operating - Tangible Capital Assets Purchased	832,000
Special Purpose Funds - Total Expense	6,786,869
Capital Fund - Total Expense	3,788,874
	66,515,787





Strategic Plan



Strategic Plan

2022-2024



Equity

Each Student has access to risk learning opportunities and supports that connect them to their passions and aspirations.



Foundational Skills and Core Competencies

Strong Literacy and numeracy skills connected with growth in thinking, communication and social awareness results in students who are successful in education, career and life.



Sustainable use of our resources

Responsible stewardship of financial resources and infrastructure enhance the success of each student.



Strategic Plan

2022-2024

Equity

- Increased support for Student Voice (\$50,000)
- Increased support for Social Emotional Learning (\$20,000)
- Continuation of UDL implementation, including working with Dr. Jennifer Katz and expanding the support of UDL beyond the core training group. (\$86,000)
- Extended partnership with HELP (Human Early Learning Partnership) for the Middle Years Development Instrument (MDI). (\$25,000)

Foundational Skills and Core Competencies

- Increased opportunity for professional development related to numeracy. (\$30,000)
- Continuation of Literacy Professional Learning Communities. (\$25,000)
- Continued MyEd training on the new report card which highlights the new reporting style on core competencies. (\$15,000 – MyEd, \$45,000 – reporting order)

Sustainable use of our resources

- Investment in technology in schools to create equitable access. (\$250,000)
- Leadership Succession at the Administrative Level, this involves additional VP positions and additional training for LOPs and new Educational Assistants (\$212,265)
- Building of the Fireproof room for proper storage of records (\$550,000)
- Opportunity for professional development for Librarians to be digital citizenship leaders. (\$25,000)



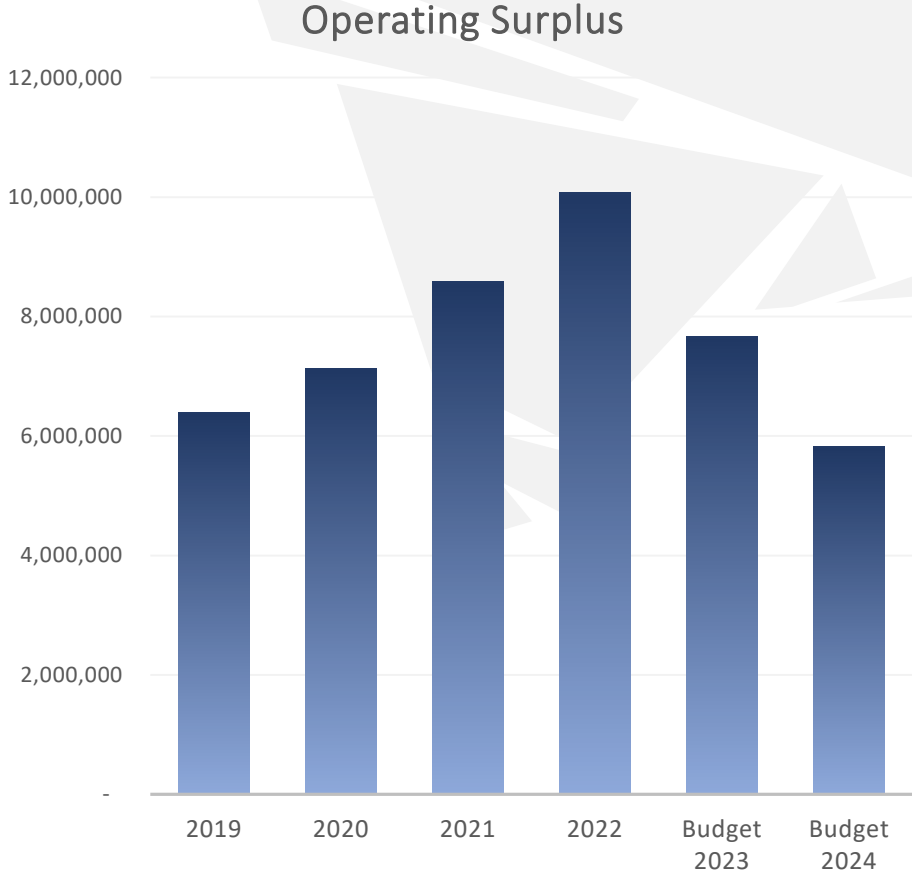


Reserve Summary



Reserve Summary

	Internally Restricted	Unrestricted	Total Operating Surplus	Unrestricted Surplus as % of Annual Operating Expenses
2019	2,570,088	3,826,524	6,396,612	8.9%
2020	1,256,241	5,882,422	7,138,663	13.4%
2021	2,058,880	6,530,601	8,589,481	14.9%
2022	3,643,721	6,441,631	10,085,352	13.4%
Budget 2023	1,786,567	5,883,014	7,669,581	11.4%
Budget 2024	413,302	5,418,014	5,831,316	9.8%





Questions?


Questions or feedback will be accepted until June 16, 2023 to be considered in developing the 2023/24 Annual Budget. The third and final bylaw reading of the Annual Budget will be presented to the Board of Education at the public board meeting on June 28, 2023






Thank You

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